

**MINUTES OF THE MEETING OF THE  
HOBBY AREA MANAGEMENT DISTRICT  
BOARD OF DIRECTORS**

**February 12, 2015**

**1:10 p.m. Prior to Quorum**

**RECEIVE UPDATE ON FUNDRAISING EFFORTS FROM SCENIC HOUSTON.**

A handout was distributed on the Broadway/Hobby Corridor Redevelopment Project, a copy is attached as Exhibit A. Anne Culver with Scenic Houston provided an overview of the project. Max Watson with Scenic Houston discussed the strategy, progress and fundraising efforts. They answered questions regarding the timeframe, donation goals and commitments in place. Mr. Hawes requested Ms. Culver to provide a second agreement ready for the Board to review at the next board meeting, including timeline expectations expected from Scenic Houston.

**DETERMINE QUORUM; CALL TO ORDER.**

The Board of Directors of the Hobby Area Management District held a regular meeting on Thursday, February 12, 2015, at 1:00 p.m. in the Doubletree Hilton Hobby, 8181 Airport Blvd., Houston, Texas 77061, inside the boundaries of the District, open to the public, and the roll was called of the duly appointed members of the Board, to-wit:

Position 1 - Danny Perkins, *Chairman*  
Position 2 - Helen Bonsall, *Vice-Chair*  
Position 3 - Todd Szilagyi  
Position 4 - Perry J. Miller  
Position 5 - Ann Collum  
Position 6 - Sue De Haven, *Secretary*

Position 7 - Marjorie Evans  
Position 8 - *vacant*  
Position 9 - Darryl Bailey  
Position 10 - Vic J. Zachary  
Position 11 - Alberto Cardenas

and all were present, with the exception of Directors Evans, Bailey and Zachary, thus constituting a quorum. Also present were David Hawes, Susan Hill, Josh Hawes, Linda Clayton, Gretchen Larson, Eoles Whitaker and Tony Allender, all with Hawes Hill Calderon, LLP; Clark Lord, Bracewell & Giuliani; Jack Roland, Roland Fry & Warren; and Jeff Sonnheim, Equi-Tax, Inc. Others attending the meeting were Anne Culver and Max Watson, both with Scenic Houston. Chairman Perkins called the meeting to order at 1:30 p.m.

**RECEIVE PUBLIC COMMENTS.**

There were no public comments.

**APPROVE MINUTES OF MEETING HELD JANUARY 8, 2015.**

Upon a motion duly made by Director Bonsall, and being seconded by Director Collum, the Board voted unanimously to approve the Minutes of the January 8, 2015, Board meeting, as presented.

**RECEIVE BOOKKEEPER'S REPORT AND APPROVE INVOICES FOR PAYMENT.**

Mr. Roland presented the December 2014 Bookkeeper's Report, a copy is attached as Exhibit B, and went over invoices, included in the Board agenda materials. Mr. Sonnheim distributed the January 2015 Assessment Collections Report, a copy is attached as Exhibit C. He reported 47% collected through January and reported as of today 88% had been collected on the 2014 assessments. Mr. Cardenas requested that Greater East End Management provide a report on the location of graffiti problems. Josh Hawes answered questions regarding the mobile security cameras. Upon a motion duly made by Director

Miller, and being seconded by Director De Haven, the Board voted unanimously to accept the Bookkeeper's Report and approved payment of invoices.

**ACCEPT BOOKKEEPER/INVESTMENT OFFICER'S ANNUAL DISCLOSURE UNDER THE PUBLIC FUNDS INVESTMENT ACT.**

Upon a motion duly made by Director Miller, and being seconded by Director De Haven, the Board voted unanimously to accept the Annual Disclosure under the Public Funds Investment Act from the Bookkeeper and Investment Officer, as presented.

**APPROVE RESOLUTION REGARDING ANNUAL REVIEW OF INVESTMENT POLICY AND LIST OF QUALIFIED BROKER/DEALERS.**

Mr. Hawes reviewed the Resolution regarding annual review of Investment Policy and List of Qualified Broker/Dealers, included in the Board agenda materials. He reported he was recommending no changes to the Investment Policy. He reported Southwest Securities had merged with PlainsCapital Bank and he was recommending Southwest Securities be removed from the list of qualified broker/dealers. Upon a motion duly made by Director Collum, and being seconded by Director De Haven, the Board voted unanimously to approve the Resolution Regarding Annual Review of Investment Policy and List of Qualified Broker/Dealers as amended deleting Southwest Securities from the list of qualified broker/dealers.

**CONSIDER RESOLUTION, APPLICATION, CERTIFICATE OF FORMATION AND BYLAWS PERTAINING TO THE CREATION OF THE HOBBY AREA IMPROVEMENT CORPORATION.**

Mr. Hawes reviewed the documents, included in the Board agenda materials, and answered questions. Ms. Hill pointed out that the Incorporators must be residents of the District. Mr. Hawes reported this item would be put on the next Board meeting agenda for consideration to give the Board and attorney time to review the documents. No action from the Board was required.

**CONSIDER BROADWAY BLVD. FUNDING AGREEMENT BY AND BETWEEN THE CITY OF HOUSTON AND HOBBY AREA MANAGEMENT DISTRICT.**

Mr. Hawes reviewed the Funding Agreement, included in the Board agenda materials. He went over the duties of the District and answered questions. Upon a motion duly made by Director Cardenas, and being seconded by Director De Haven, the Board voted unanimously to approve the Broadway Blvd. Funding Agreement by and between the City of Houston and Hobby Area Management District with the District to fund \$557,432.00 in accordance with the Agreement.

**CONSIDER MOBILE SECURITY CAMERA CONTRACT WITH S.E.A.L. SECURITY.**

Josh Hawes reviewed the Contract with S.E.A.L. Security for the mobile security cameras, included in the Board agenda materials. He reported the cameras have been installed for the last six months and no bills have been received from S.E.A.L. Security. After further discussion, the consensus was to have the Public Safety Committee review the Contract and bring back to the Board for approval at the next meeting.

**CONSIDER FY 2015 ANNUAL OPERATING DISTRICT BUDGET.**

Mr. Hawes went over the proposed FY 2015 Annual Operating District Budget, included in the Board agenda materials, and answered questions. Director Miller discussed the Committee's recommendation to install newly designed signs to replace the current signs throughout the District. Funding of the project was discussed. There was general discussion regarding funding reserves. After further discussion, the budget was tabled and will be brought back to the next Board meeting for approval.

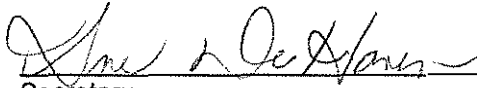
**RECEIVE EXECUTIVE DIRECTOR'S MONTHLY REPORT ON ACTIONS/INITIATIVES IN SUPPORT OF THE DISTRICT'S SERVICE PLAN.**

Mr. Hawes reported the State of District luncheon is being held on March 5, 2015, from 11:30 to 1:00 p.m. at the Hobby Doubletree. He reported the Stakeholders meeting is scheduled for March 9, 2015, at the Doubletree Hilton from 6:30 to 8:30. There was general discussion regarding the next Board meeting and the consensus was to move the Board meeting to Thursday, March 5, 2015, at 1:00 p.m.

**ADJOURN.**

There being no further business to come before the Board, Chairman Perkins adjourned the meeting at 2:25 p.m.



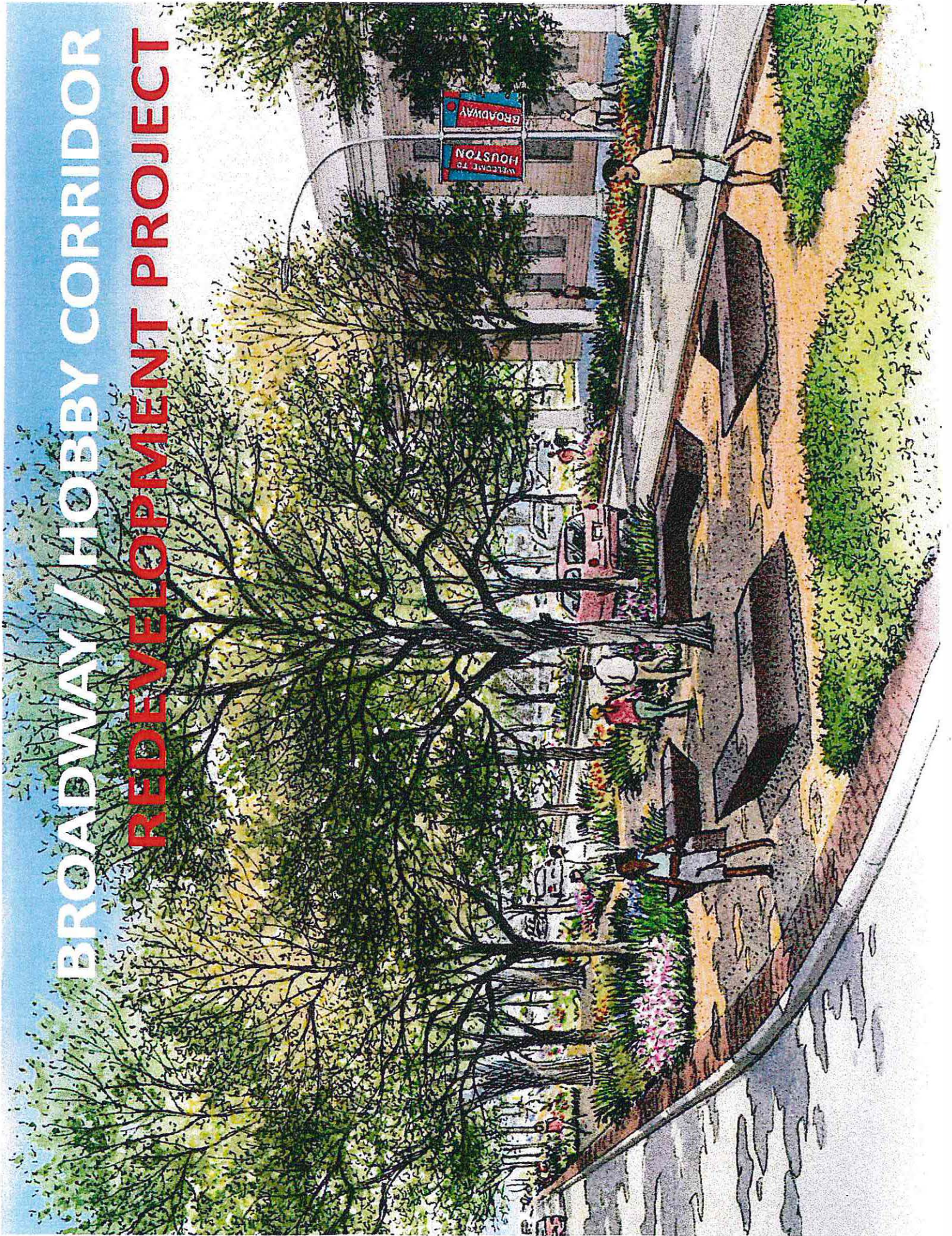
  
Secretary

List of Exhibits:

- A. Presentation from Scenic Houston, Broadway/Hobby Corridor Redevelopment Project
- B. Monthly Financial Report, December 2014
- C. Assessment Collection Report, January 2015



# BROADWAY / HOBBY CORRIDOR REDEVELOPMENT PROJECT



Ex A



# **HOBBY AREA MANAGEMENT DISTRICT**

## **MONTHLY FINANCIAL REPORT**

**DECEMBER 2014**

**Hobby Area Management District**  
**Balance Sheet**  
**As of December 2014**

|                                       | <u>Dec 31, 14</u>          |
|---------------------------------------|----------------------------|
| <b>ASSETS</b>                         |                            |
| Current Assets                        |                            |
| Checking/Savings                      |                            |
| Amegy Bank                            | 5,627.66                   |
| Wells Fargo Bank                      | 422,476.34                 |
| Plains State Bank                     | 245,000.00                 |
| TexSTAR                               | 80,062.19                  |
| Total Checking/Savings                | <u>753,166.19</u>          |
| Other Current Assets                  |                            |
| Assessment Receivable                 | <u>1,328,703.63</u>        |
| Total Other Current Assets            | <u>1,328,703.63</u>        |
| Total Current Assets                  | <u>2,081,869.82</u>        |
| <b>TOTAL ASSETS</b>                   | <u><u>2,081,869.82</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                            |
| Liabilities                           |                            |
| Current Liabilities                   |                            |
| Accounts Payable                      |                            |
| Accounts Payable                      | <u>39,739.11</u>           |
| Total Accounts Payable                | <u>39,739.11</u>           |
| Other Current Liabilities             |                            |
| Assessment Refunds Payable            | 3,809.16                   |
| Deferred Assessment Revenue           | <u>1,548,980.43</u>        |
| Total Other Current Liabilities       | <u>1,552,789.59</u>        |
| Total Current Liabilities             | <u>1,592,528.70</u>        |
| Total Liabilities                     | 1,592,528.70               |
| Equity                                |                            |
| Retained Earnings                     | (17.64)                    |
| Net Income                            | <u>489,358.76</u>          |
| Total Equity                          | <u>489,341.12</u>          |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><u>2,081,869.82</u></u> |

**Hobby Area Management District**  
**Statement of Sources & Uses - Budget vs Actual**  
**December 2014**

|  | <u>Dec 14</u>     | <u>Budget</u>     | <u>Jan - Dec 14</u> | <u>YTD Budget</u>   | <u>Annual Budget</u> |
|--|-------------------|-------------------|---------------------|---------------------|----------------------|
| <b>SOURCES OF FUNDS</b>                          |                   |                   |                     |                     |                      |
| District Assessments                             | 102,178.09        | 108,333.37        | 1,383,593.23        | 1,300,000.00        | 1,300,000.00         |
| Penalty & Interest Revenue                       | 1,171.90          | 2,000.00          | 19,299.31           | 24,000.00           | 24,000.00            |
| Overpayments                                     | 940.36            | 2,666.63          | 13,970.62           | 32,000.00           | 32,000.00            |
| Assessment Refunds                               | -3,809.16         | -2,666.63         | -24,002.24          | -32,000.00          | -32,000.00           |
| Street Light Reimbursement                       | 0.00              | 11,223.17         | 0.00                | 134,678.00          | 134,678.00           |
| Interest Revenue                                 | 14.95             | 4.13              | 297.82              | 50.00               | 50.00                |
| <b>Total SOURCES OF FUNDS</b>                    | <u>100,496.14</u> | <u>121,560.67</u> | <u>1,393,158.74</u> | <u>1,458,728.00</u> | <u>1,458,728.00</u>  |
| <b>USES OF FUNDS</b>                             |                   |                   |                     |                     |                      |
| <b>Public Safety</b>                             |                   |                   |                     |                     |                      |
| Contract Public Safety                           | 8,802.00          | 16,848.37         | 150,369.75          | 202,180.00          | 202,180.00           |
| Apartment Life Initiatives                       | 1,619.50          | 2,083.37          | 12,511.00           | 25,000.00           | 25,000.00            |
| Mobile Cameras                                   | 0.00              | 2,400.00          | 0.00                | 28,800.00           | 28,800.00            |
| Street Light Outage Survey                       | 350.00            | 175.00            | 2,100.00            | 2,100.00            | 2,100.00             |
| Graffiti Abatement                               | 3,200.00          | 2,791.63          | 28,000.00           | 33,500.00           | 33,500.00            |
| <b>Total Public Safety</b>                       | <u>13,971.50</u>  | <u>24,298.37</u>  | <u>192,980.75</u>   | <u>291,580.00</u>   | <u>291,580.00</u>    |
| <b>Mobility, Environ, Urban Design</b>           |                   |                   |                     |                     |                      |
| Porter Service                                   | 5,416.67          | 4,375.00          | 21,666.68           | 52,500.00           | 52,500.00            |
| <b>Total Mobility, Environ, Urban Design</b>     | <u>5,416.67</u>   | <u>4,375.00</u>   | <u>21,666.68</u>    | <u>52,500.00</u>    | <u>52,500.00</u>     |
| <b>Business &amp; Economic Development</b>       |                   |                   |                     |                     |                      |
| Economic Developmt Programs                      | 0.00              | 8,583.37          | 15,986.95           | 103,000.00          | 103,000.00           |
| Events, Festivals, Comm. Proj.                   | 19.66             | 3,083.37          | 19.66               | 37,000.00           | 37,000.00            |
| Creative ED Support                              | 2,530.00          | 3,875.00          | 36,896.50           | 46,500.00           | 46,500.00            |
| Marketing Mtls & Promo Items                     | 0.00              | 1,125.00          | 4,842.92            | 13,500.00           | 13,500.00            |
| <b>Total Business &amp; Economic Development</b> | <u>2,549.66</u>   | <u>16,666.74</u>  | <u>57,746.03</u>    | <u>200,000.00</u>   | <u>200,000.00</u>    |
| <b>Administration</b>                            |                   |                   |                     |                     |                      |
| <b>Exec &amp; Board Support Services</b>         |                   |                   |                     |                     |                      |
| Administration & Management                      | 8,843.18          | 8,833.37          | 93,745.44           | 106,000.00          | 106,000.00           |
| Meeting Expense                                  | 0.00              | 291.63            | 4,404.27            | 3,500.00            | 3,500.00             |
| Reimbursable Expenses                            | 110.88            | 1,200.00          | 7,483.07            | 14,400.00           | 14,400.00            |
| Postage  | 5.39              | 75.00             | 89.66               | 900.00              | 900.00               |
| Office Supplies                                  | 0.00              | 158.37            | 1,102.87            | 1,900.00            | 1,900.00             |
| Public Notices, Advertising                      | 0.00              | 66.63             | 1,049.00            | 800.00              | 800.00               |
| <b>Total Exec &amp; Board Support Services</b>   | <u>8,959.45</u>   | <u>10,625.00</u>  | <u>107,874.31</u>   | <u>127,500.00</u>   | <u>127,500.00</u>    |
| Legal Services                                   | 4,252.14          | 800.00            | 29,210.74           | 9,600.00            | 9,600.00             |
| Audit Services                                   | 0.00              | 0.00              | 0.00                | 7,500.00            | 7,500.00             |
| Bookkeeping                                      | 600.00            | 600.00            | 6,000.00            | 7,200.00            | 7,200.00             |
| Assessment Billing                               | 1,999.08          | 1,875.00          | 19,990.80           | 22,500.00           | 22,500.00            |
| Assessmt Database Mgmt                           | 0.00              | 300.00            | 0.00                | 3,600.00            | 3,600.00             |
| Office Equipment                                 | 0.00              | 250.00            | 0.00                | 3,000.00            | 3,000.00             |
| Insurance  | 0.00              | 333.37            | 1,230.24            | 4,000.00            | 4,000.00             |
| Other  | 0.00              | 208.34            | 609.64              | 2,500.00            | 2,500.00             |
| <b>Total Administration</b>                      | <u>15,810.67</u>  | <u>14,991.71</u>  | <u>164,915.73</u>   | <u>187,400.00</u>   | <u>187,400.00</u>    |
| <b>Creation and Start Up</b>                     | <u>0.00</u>       | <u>0.00</u>       | <u>108,167.21</u>   | <u>108,167.00</u>   | <u>108,167.00</u>    |
| <b>Total USES OF FUNDS - General Fund</b>        | <u>37,748.50</u>  | <u>60,331.82</u>  | <u>545,476.40</u>   | <u>839,647.00</u>   | <u>839,647.00</u>    |

**Hobby Area Management District**  
**Statement of Sources & Uses - Budget vs Actual**  
**December 2014**

|   | <u>Dec 14</u>           | <u>Budget</u>           | <u>Jan - Dec 14</u>      | <u>YTD Budget</u>        | <u>Annual Budget</u>     |
|---|-------------------------|-------------------------|--------------------------|--------------------------|--------------------------|
| <b>Excess (Deficiency) of Sources over Uses-GF</b>    | <u>62,747.64</u>        | <u>61,228.85</u>        | <u>847,682.34</u>        | <u>619,081.00</u>        | <u>619,081.00</u>        |
| <b>Capital Projects</b>                               |                         |                         |                          |                          |                          |
| <b>Comprehensive Landscape Plan</b>                   | 0.00                    | 6,625.00                | 88,612.05                | 79,500.00                | 79,500.00                |
| <b>Broadway Corridor Design Development</b>           | 347.85                  | 7,708.34                | 96,146.10                | 92,500.00                | 92,500.00                |
| <b>Broadway Corridor Engineering Enhcmnts</b>         | 2,695.90                | 4,493.17                | 38,887.43                | 53,918.00                | 53,918.00                |
| <b>LED Decorative Street Lights</b>                   | <u>0.00</u>             | <u>0.00</u>             | <u>134,678.00</u>        | <u>134,678.00</u>        | <u>134,678.00</u>        |
| <b>Total Capital Projects</b>                         | <u>3,043.75</u>         | <u>18,826.51</u>        | <u>358,323.58</u>        | <u>360,596.00</u>        | <u>360,596.00</u>        |
| <b>Total Excess (Deficiency) of Sources over Uses</b> | <u><u>59,703.89</u></u> | <u><u>42,402.34</u></u> | <u><u>489,358.76</u></u> | <u><u>258,485.00</u></u> | <u><u>258,485.00</u></u> |



**Hobby Area Management District  
Bank Account Registers  
As of February 12, 2015**

| <u>Type</u>             | <u>Date</u> | <u>Num</u> | <u>Name</u>                       | <u>Memo</u>                        | <u>Amount</u>     | <u>Balance</u>   |
|-------------------------|-------------|------------|-----------------------------------|------------------------------------|-------------------|------------------|
| <b>Amegy Bank</b>       |             |            |                                   |                                    |                   | <b>31,777.91</b> |
| Bill Pmt -Check         | 01/09/2015  | 1171       | Greater East End Mgmt. District   | Graffiti Abatement                 | (3,200.00)        | 28,577.91        |
| Bill Pmt -Check         | 01/09/2015  | 1172       | SEAL Security Solutions LLC       | Officer Security                   | (8,802.00)        | 19,775.91        |
| Bill Pmt -Check         | 01/09/2015  | 1173       | SMC Logistics                     | Survey of burned out street lights | (350.00)          | 19,425.91        |
| Bill Pmt -Check         | 01/30/2015  | 1174       | Amegy Visa Credit Card            | Misc. expenses                     | (141.27)          | 19,284.64        |
| Transfer                | 02/12/2015  | Trf        | Transfer                          | Transfer from TexSTAR              | 50,000.00         | 69,284.64        |
| Bill Pmt -Check         | 02/12/2015  | 1175       | Bracewell & Giuliani LLP          | General Counsel                    | (2,979.73)        | 66,304.91        |
| Bill Pmt -Check         | 02/12/2015  | 1176       | Chris Labod                       | Website Maintenance                | (700.00)          | 65,604.91        |
| Bill Pmt -Check         | 02/12/2015  | 1177       | Clark Condon Associates           | Broadway Airport Corridor          | (347.85)          | 65,257.06        |
| Bill Pmt -Check         | 02/12/2015  | 1178       | Core Logic Safe Rent              | Apartment Life Initiatives         | (3,239.00)        | 62,018.06        |
| Bill Pmt -Check         | 02/12/2015  | 1179       | Cracked Fox                       | Website Maintenance                | (3,050.00)        | 58,968.06        |
| Bill Pmt -Check         | 02/12/2015  | 1180       | Equi-tax Inc.                     | Assessment Billing                 | (2,258.00)        | 56,710.06        |
| Bill Pmt -Check         | 02/12/2015  | 1181       | Greater East End Mgmt. District   | Graffiti Abatement                 | (2,560.00)        | 54,150.06        |
| Bill Pmt -Check         | 02/12/2015  | 1182       | Hawes Hill Calderon LLC           | Management                         | (9,920.28)        | 44,229.78        |
| Bill Pmt -Check         | 02/12/2015  | 1183       | Nathelyne A. Kennedy & Assoc.     | Broadway Rcnstrct/LED St Lights    | (2,695.90)        | 41,533.88        |
| Bill Pmt -Check         | 02/12/2015  | 1184       | Perdue, Brandon, Fielder, Collins | Delinquent collections             | (1,272.41)        | 40,261.47        |
| Bill Pmt -Check         | 02/12/2015  | 1185       | Roland Fry & Warren, LLC          | January Bookkeeping                | (651.53)          | 39,609.94        |
| Bill Pmt -Check         | 02/12/2015  | 1186       | SMC Logistics                     | Liter abatement of right-of-way    | (5,416.67)        | 34,193.27        |
| Check                   | 02/12/2015  | 1187       | Alamo Title Company               | Refund: 4137 Dover St 32           | (72.15)           | 34,121.12        |
| Check                   | 02/12/2015  | 1188       | Capital Title of Texas LLC        | Refund: 6300 Dixie Drive           | (64.19)           | 34,056.93        |
| Check                   | 02/12/2015  | 1189       | Center America Property           | Refund: 10225 Alameda Genoa Rd     | (1,578.45)        | 32,478.48        |
| Check                   | 02/12/2015  | 1190       | CND Village Green LP              | Refund: 7550 Drouet St, 117        | (159.78)          | 32,318.70        |
| Check                   | 02/12/2015  | 1191       | Conn's Appliances and CAI, LP     | Refund: 10900 Gulf Freeway         | (290.60)          | 32,028.10        |
| Check                   | 02/12/2015  | 1192       | Stephen Dercole                   | Refund: 6824 Lindbergh Street      | (34.74)           | 31,993.36        |
| Check                   | 02/12/2015  | 1193       | Howard L. Hutton                  | Refund: 8825 Dexter St             | (25.32)           | 31,968.04        |
| Check                   | 02/12/2015  | 1194       | Tony Rex & Janice Reynolds        | Refund: 8681 Scranton Ave          | (64.68)           | 31,903.36        |
| Check                   | 02/12/2015  | 1195       | Triangle Shopping Center LP       | Refund: 6115 Telephone Rd          | (300.00)          | 31,603.36        |
| Check                   | 02/12/2015  | 1196       | W2007 Equity Inns Realty LP       | Refund: 7922 Mosley Rd, 122        | (1,390.50)        | 30,212.86        |
| Check                   | 02/12/2015  | 1197       | Wodan R E Inc.                    | Refund: 8501 Mosley Rd             | (333.00)          | 29,879.86        |
| Bill Pmt -Check         | 02/12/2015  | 1198       | SEAL Security Solutions LLC       | Officer Security                   | (2,511.00)        | 27,368.86        |
| <b>Total Amegy Bank</b> |             |            |                                   |                                    | <b>(4,409.05)</b> | <b>27,368.86</b> |

**Hobby Area Management District**  
**Bank Account Registers**  
As of February 12, 2015

| <u>Type</u>              | <u>Date</u> | <u>Num</u> | <u>Name</u> | <u>Memo</u>                   | <u>Amount</u>     | <u>Balance</u>    |
|--------------------------|-------------|------------|-------------|-------------------------------|-------------------|-------------------|
| <b>Wells Fargo Bank</b>  |             |            |             |                               |                   | <b>161,610.60</b> |
| Deposit                  | 12/31/2014  |            | Deposit     | Revenue                       | 260,855.26        | 422,465.86        |
| Deposit                  | 12/31/2014  |            | Deposit     | December interest             | 10.48             | 422,476.34        |
| Transfer                 | 02/09/2015  | Trf        | Transfer    | Transfer to TexSTAR Operating | (250,000.00)      | 172,476.34        |
| Total Wells Fargo Bank   |             |            |             |                               | 10,865.74         | <b>172,476.34</b> |
| <b>Plains State Bank</b> |             |            |             |                               |                   | <b>245,000.00</b> |
| Total Plains State Bank  |             |            |             |                               | 0.00              | <b>245,000.00</b> |
| <b>TexSTAR-Operating</b> |             |            |             |                               |                   | <b>105,057.72</b> |
| Transfer                 | 12/31/2014  | Trf        | Transfer    | Transfer to Amegy Operating   | (25,000.00)       | 80,057.72         |
| Deposit                  | 12/31/2014  |            | Deposit     | December interest             | 4.47              | 80,062.19         |
| Transfer                 | 01/08/2015  | Trf        | Transfer    | Transfer to Amegy Operating   | (50,000.00)       | 30,062.19         |
| Transfer                 | 02/09/2015  | Trf        | Transfer    | Transfer from Wells Fargo     | 250,000.00        | 280,062.19        |
| Transfer                 | 02/12/2015  | Trf        | Transfer    | Transfer to Amegy Operating   | (50,000.00)       | 230,062.19        |
| Total TexSTAR-Operating  |             |            |             |                               | 125,004.47        | <b>230,062.19</b> |
| <b>TOTAL</b>             |             |            |             |                               | <b>131,461.16</b> | <b>674,907.39</b> |

Ex C

**HARRIS COUNTY IMPROVEMENT DISTRICT NO. 9  
ASSESSMENT COLLECTION REPORT  
JANUARY 2015  
BILLING AND COLLECTION SUMMARY  
FISCAL YEAR  
01/01/15 - 12/31/15**

| YEAR | RATE    | TOTAL LEVY     | COLLECTIONS    | RECEIVABLE   | % COLLECTED |
|------|---------|----------------|----------------|--------------|-------------|
| 2014 | 0.15000 | \$1,553,350.87 | \$724,924.06   | \$828,426.81 | 47%         |
| 2013 | 0.15000 | \$1,379,015.27 | \$1,343,277.09 | \$35,738.18  | 97%         |
|      |         |                |                |              |             |
|      |         |                |                |              |             |

Current Month Activity

| Revenue:                           | Current Month     | Year to Date      |
|------------------------------------|-------------------|-------------------|
| 2014 Assessment Collected          | 474,274.69        | 474,274.69        |
| 2013 Assessment Collected          | -3,033.11         | -3,033.11         |
| Penalty & Interest                 | 288.77            | 288.77            |
| Overpayments                       | 162.77            | 162.77            |
| CAD Lawsuits                       | 4,255.94          | 4,255.94          |
| CAD Corrections                    | 0.00              | 0.00              |
| Collection Fees                    | 302.32            | 302.32            |
| Court Fees                         | 0.00              | 0.00              |
| <b>Total Revenue</b>               | <b>476,251.38</b> | <b>476,251.38</b> |
| Overpayments Presented for Refund  | 4,215.94          | 4,215.94          |
| Overpayments Applied to Assessment | 0.00              | 0.00              |

|                          |                      |              |                  |
|--------------------------|----------------------|--------------|------------------|
| ASSESSED VALUE FOR 2014: | <b>1,050,410,514</b> | Uncertified: | <b>2,973,456</b> |
| ASSESSED VALUE FOR 2013: | <b>934,018,667</b>   | Uncertified: | <b>0</b>         |

Assessment Collection Account: Wells Fargo, Account No. 3402018257

**ASSESSMENT PLAN PROJECTIONS**

| YEAR | CURRENT RATE | PROJECTED LEVY<br>2% | COLLECTIONS<br>@ 95% | CUMULATIVE<br>COLLECTIONS | 10 YEAR<br>AVERAGE |
|------|--------------|----------------------|----------------------|---------------------------|--------------------|
| 2013 | 0.15000      | 1,379,015            | 1,310,065            | \$1,343,277.09            |                    |
| 2014 | 0.15000      | 1,406,596            | 1,336,266            | \$724,924.06              |                    |
| 2015 | 0.15000      | 1,434,727            | 1,362,991            |                           |                    |
| 2016 | 0.15000      | 1,463,422            | 1,390,251            |                           |                    |
| 2017 | 0.15000      | 1,492,690            | 1,418,056            |                           |                    |
| 2018 | 0.15000      | 1,522,544            | 1,446,417            |                           |                    |
| 2019 | 0.15000      | 1,552,995            | 1,475,345            |                           |                    |
| 2020 | 0.15000      | 1,584,055            | 1,504,852            |                           |                    |
| 2021 | 0.15000      | 1,615,736            | 1,534,949            |                           |                    |
| 2022 | 0.15000      | 1,648,051            | 1,565,648            |                           |                    |
|      |              | 15,099,832           | 16,413,042           |                           | 1,509,983          |

The Projected Levy is based on the rate remaining at 0.15000

Prepared by: Equi-Tax Inc.  
Collector for the District

**HARRIS COUNTY IMPROVEMENT DISTRICT NO. 9**

| JANUARY 2015   |  |   |                |            |            |
|--|--|---|----------------|------------|------------|
| TOP TEN ASSESSMENT PAYERS  |  |   |                |            |            |
| PROPERTY OWNER   | ACCOUNT NOS  | SITUS   | PROPERTY TYPE  | VALUE      | ASSESSMENT |
| BROADWAY POST PARTNERS LLC<br>8205 SANTA MONICA BLVD STE 298<br>WEST HOLLYWOOD CA 90046-5967 | 0402390000108<br>1141750000001<br>0402390000101<br>1097860000001<br>1097860000002<br>1097860000003<br>1097870000007<br>1097870000008<br>1141690000001<br>0402390000100 | 8750 BROADWAY ST #222 77061<br>8955 BROADWAY ST #208 77061<br>8200 BROADWAY ST #224 77061<br>8751 BROADWAY ST #213 77061<br>7900 MORELY ST #292 77061<br>8801 GLENCREST ST #322 77061<br>8900 GLENCREST ST #208 77061<br>8950 GLENCREST ST #200 77061<br>8915 BROADWAY ST #200 77061<br>8601 BROADWAY ST #380 77061 | MULTI-FAMILY   | 40,000,000 | 60,000.00  |
| ALMEDA-ROWLETT RETAIL LLC<br>900 TOWN AND COUNTRY LN STE 210<br>HOUSTON TX 77024-2229        | 1260630010010<br>1260630010006<br>1260630010005<br>1260630010002<br>1260630010001  | 10009 ALMEDA GENOA RD 77075<br>10025 ALMEDA GENOA RD 77075<br>10013 ALMEDA GENOA RD 77075<br>0 MINNESOTA ST 77075<br>0 GULF FWY   | RETAIL CENTER  | 28,543,387 | 42,815.08  |
| ATRIUM FINANCE II LP<br>MARRIOTT HOBBY<br>4243 HUNT RD<br>BLUE ASH OH 45242-6645             | 0342030040003<br>0342030020130<br>0342030020118  | 9100 GULF FWY 77061<br>9100 GULF FWY 77061<br>9100 GULF FWY #287 77017  | HOTEL          | 20,230,064 | 30,345.10  |
| POWELL ELECTRICAL SYSTEMS LLC<br>8550 MOSLEY RD<br>HOUSTON TX 77075-1116                     | 1193970010001  | 7232 AIRPORT BLVD 77061   | MANUFACTURING  | 17,591,087 | 26,386.63  |
| CENTER AMERICA PROPERTY TRUST LP<br>3901 BELLAIRE BLVD<br>HOUSTON TX 77025-1100              | 1254930010002<br>1254930010001   | 10235 ALMEDA GENOA RD 77034<br>10225 ALMEDA GENOA RD 77034  | RETAIL CENTER  | 17,050,000 | 25,575.00  |
| VIVA PROPERTIES LLC<br>P O BOX 405<br>LOLITA TX 77971-0405                                   | 0971580000001<br>1199160010001<br>0971580000002  | 0 VILLA DR 77061<br>0 NEUHAUS AVE 77061<br>8300 TEWANTIN DR   | WAREHOUSE      | 17,019,951 | 25,529.93  |
| INLAND DIVERSIFIED HOUSTON OREM LLC<br>P O BOX 460069<br>ESCONDIDO CA 92046-0069             | 1307400010001<br>1296790010001   | 6905 E OREM DR 77075<br>6903 E OREM DR 77075  | TRUCK TERMINAL | 21,902,050 | 22,953.21  |



# HARRIS COUNTY IMPROVEMENT DISTRICT NO. 9

## JANUARY 2015 TOP TEN ASSESSMENT PAYERS

|  |   |   |           |            |           |
|--|---|---|-----------|------------|-----------|
| 1859 HISTORIC HOTELS LTD<br>2302 POST OFFICE ST<br>GALVESTON TX 77550-1935       | 0963850000001<br>0963850000003  | 8181 AIRPORT BLVD #303 77061<br>0 RUTHBY 77061  | HOTEL     | 14,152,580 | 21,228.87 |
| MANHEIM REMARKETING INC<br>8215 KOPMAN DR<br>HOUSTON TX 77061-5050               | 0421910000083<br>1197090010001<br>1066260000002<br>0421910000112<br>0421910000107 | 8215 KOPMAN DR 77075<br>8215 KOPMAN DR 77061<br>800 BRISBANE ST 77075<br>800 BRISBANE ST 77061<br>800 BRISBANE ST 77075 | WAREHOUSE | 14,008,645 | 21,012.97 |
| OREILLY AUTO ENTERPRISES LLC<br>233 S PATTERSON AVE<br>SPRINGFIELD MO 65802-2210 | 0342070120005<br>1250380010001  | 8601 TAVENOR LN 77075<br>8910 TAVENOR LN 77075  | WAREHOUSE | 13,675,582 | 20,513.37 |

**HARRIS COUNTY IMPROVEMENT DISTRICT 9**

| JANUARY 2015   |                     |                            |                    |                    |            |
|--|---------------------|----------------------------|--------------------|--------------------|------------|
| TOP TEN DELINQUENT ACCOUNTS  |                     |                            |                    |                    |            |
| PROPERTY OWNER   | ACCOUNT NO          | SITUS                      | PROPERTY TYPE      | ASSESSMENT YEAR(S) | ASSESSMENT |
| ROUND TABLE MANAGEMENT LLC<br>9333 BRYANT ST<br>HOUSTON TX 77075-1148                    | 91 129 096 001 0006 | 9333 BRYANT ST 77075       | RESTAURANT         | 2013               | 6,900.00   |
| MANNING FAMILY PARTNERSHIP<br>820 S FRIENDSWOOD DR STE 203A<br>FRIENDSWOOD TX 77546-4665 | 91 034 203 001 0045 | 8777 TALLYHO RD 77061      | WAREHOUSE          | 2013               | 2,830.37   |
| STANDARD MORGAN PARTNERS LTD<br>9333 BRYANT ST<br>HOUSTON TX 77075-1148                  | 91 129 096 001 0001 | 9333 BRYANT ST 77075       | WAREHOUSE          | 2013               | 2,509.31   |
| RIVERSIDE GENERAL HOSPITAL<br>P O BOX 8128<br>HOUSTON TX 77288-8128                      | 91 095 063 000 0022 | 7655 BELLFORT ST 77061     | VACANT             | 2013               | 2,013.09   |
| CANTO III LLC<br>7901 LEONORA ST<br>HOUSTON TX 77061-1080                                | 91 095 066 000 0012 | 7901 LEONORA ST #62 77061  | APARTMENT GARDEN   | 2013               | 1,885.22   |
| CORNEJO GOMEZ FABIOLA<br>9514 TELEPHONE RD<br>HOUSTON TX 77075-2022                      | 91 048 001 000 0015 | 9506 TELEPHONE RD 77075    | WAREHOUSE          | 2013               | 990.99     |
| UPLIFT HOUSE<br>P O BOX 8241<br>HOUSTON TX 77288-8241                                    | 91 060 077 007 0029 | 6636 BELLFORT ST #20 77087 | SUBSIDIZED HOUSING | 2013               | 780.40     |
| APARTMENTS AT 4114 BROADWAY LLC<br>2260 W HOLCOMBE BLVD STE 281<br>HOUSTON TX 77030-2008 | 91 028 301 0000016  | 4114 BROADWAY ST #29 77087 | APARTMENT GARDEN   | 2013               | 752.78     |
| HOUSTON AREA BRKLAYERS JAC<br>P O BOX 34583<br>HOUSTON TX 77234-4583                     | 91 063 033 031 0009 | 9105 EDGEBROOK ST 77075    | RETAIL STORE       | 2013               | 704.29     |